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**This is title: Subtitle goes here**

**xxx**

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| **A B S T R A C T** |
| **Objective:** The objective of the article is ……. |
| **Research Design & Methods:** xxx.Write in here what is the main design: qualitative or quantitative? and what methods were used? What is research sample size? What statistical/econometric tools were used? |
| **Findings:** xxx.Write in here about the main empirical results.  |
| **Implications & Recommendations:** xxx.Write in here what are the implications from your study? |
| **Contribution & Value Added:** xxx.Write in here what is the novelty of your article? |
| **Article type:** | research article |
| **Keywords:** | xxx; xxx (3-5 keywords) |
| **JEL codes:**  | xxx, xxx (1-3 JEL codes) |
| Received: XX February 202X | Revised: XX April 202X | Accepted: |
|  |
| **Suggested citation:** xxx, x., & xxx, x. (202X). xxx title.  |

 **INTRODUCTION**

First paragraph[[1]](#footnote-1). text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text text (Smith, 1976, p. 22).

Please include in the introduction the following passages:

* Why this topic is important?
* What is the **novelty/originality** of your article compared to previous literature of the subject?
* What is the **objective** of your article?
* What are the **research questions** in your article?
* What are the following parts of your article about? Please do not number sections while elaborating on / discussing them in here!

**Literature review (AND HYPOTHESES DEVELOPMENT)**

First paragraphs. Main text Calibri 10pt text text text text text text text text text text text text text text text text text text (Smith, 1976, p. 22) text text **→0,6**

Second and next paragraphs. Main text Calibri 10pt text text text text text text text text text text text text text text text text text text (Smith, 1976, p. 22) text text text text text text text text text text text text text text text text text text.

These prior empirical results allowed to assume the following research hypotheses:

|  |  |
| --- | --- |
| **H1:** | There is a negative relation between implementation of export barriers and Russian export. **↓3pt** |
| **H2:** | There is a positive relation between implementation of export stimuli and Russian export. **↑↓0pt** |
| **H3:** | The actual combination of barriers and stimuli has been oriented on restructuring of Russian export. **↓3pt** |

Please, do not forget to develop your hypothesis (hypotheses, H1, H2 …) from the previous studies and the literature review (if your article is based on the **quantitative** approach) or theoretical prepositions (P1, P2 …) and/or research questions (RQ1, RQ2 …) (if your article is based on the **quantitative** approach):

**RESEARCH METHODOLOGY**

**RESEARCH METHODOLOGY ↑18pt ↓6pt**

**Xxx ↑3pt ↓3pt**

**Xxx ↑3pt ↓3pt**

Several researches have been made about Hungarian companies’ export activities from macroeconomic

Please, do not forget to include the following information in this section:

* Research approach: qualitative design / quantitative design / mix of methodologies
* Data: How did you gather your empirical data? How did you select the literature for your review?
* Research methods and tests: What methods and tests did you use in your article and why?
* Variables: What variables were used by you for calculations?
* Others: You should also discuss here if application: research model, econometric model etc.

**Results and discussion**

DO NOT USE .98 IN TABLES, BUT 0.98 !!!

**Table 2.** **The list of estimated models↑12pt**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Variable / Measure** | **Pooled one way individual** | **One way individual within** | **One way time within** | **Two ways within** | **One way individual random effects↑↓3pt** | **HT[[2]](#footnote-2)** |
| const.  **↑↓0pt** | -45.86\*\*\* | - | - | - | -31.540\*\*\* | -16.4\* |
| ln *GDPit* | 4.53 \*\*\* | -0.21 | 4.47\*\*\* | 1.26 | 1.78\* | 2.26\*\* |
| ln *GDPjt* | 0.58 | 2.75\*\*\* | -0.46 | 3.46\*\*\* | 2.13\*\*\* | 1.12\*\* |
| EMU*ijt* | - | - | - | - | - | 0.59\*\* |
| *magrowthjt* | - | - | - | - | - | -6.01\* |
| ln *DISTij* | - | - | - | - | - | -1.63\*\* |
| *seai* | - | - | - | - | - | 3.12\*\*\* |
| ***R2*** | **0.19446** | **0.19402** | **0.17379** | **0.041463** | **0.1815** | **80,23** |
| *F statistics* | 1012.7 p< 2.22e-16 | 71 p < 2.22e-16 | 67.3 p < 2.22e-16 | 12.6 p <4.54e-06 | 72.1 p < 2.22e-16 | 316,6 p < 2.22e-16 |

Significant codes: 0 ‘\*\*\*’ 0.001 ‘\*\*’ 0.01 ‘\*’ 0.05 ‘.’ 0.1 ‘ ’ 1

*seaj* - binary variable 1- country has got access to sea, 0 – others,

*EMUijt* - each pair countries (partner and host) are in EMU in t- year -1, 0 others,

*magrowthjt* - average growth expressed by 3-year moving average of GDP *per capita* PPS yearly logarithmic rate.

Source: own calculations in R-studio. **↓12pt**

**Literature review AND THEORY DEVELOPMENT**

LITERATURE REVIEW AND THEORY DEVELOPMENT as a heading is compulsory only for THEORETICAL / CONCEPTUAL ARTICLES!

Table 2. XXX ↑12pt

Source: own study.

Table 2. XXX ↑12pt

|  |  |  |  |
| --- | --- | --- | --- |
| **Construct** | **Number of items** | **Cronbach’s Alpha** | **Mean inter-item correlations** |
| Ethical conduct toward the environment (ENV) | 5 | 0.63 | 0.27 |
| Ethical conduct towards staff (STA) | 4 | 0.69 | 0.40 |
| Ethical conduct toward the community (COM) | 6 | 0.74 | 0.34 |
| Ethical conduct toward regulators (REG) | 5 | 0.79 | 0.49 |
| Ethical conduct in competition (COP) | 5 | 0.32 | 0.08 |

Source: own study XXX. **↓12pt**

**↑3pt**

**→0,6**

**↓3pt**

Testing period – 2012.12.04 – 2014.10.01 (102 weeks, from which 40 weeks required for system analysis and these results are submitted in this article, and during the remaining 62 weeks active investment of simulated nature were conducted).

During the investigation, using

**→0,6**

According to Birley and Westhead (1993), the importance of entrepreneurial education is to help:

**↑3pt**

**→0,4**

**↓3pt**

* X:
	+ X;
	+ X.
* X:
	+ X;
	+ X.
* X:
	+ X;
	+ X.

Citations:

“Daniela: You know, I had brought some residual glass tubes from Switzerland, my table burner and blowtorch, so I just had to get hold of some propane and a bottle of oxygen, which I got from the hydraulics. Then, I organized a small glassblowing workshop in the kitchen, and I blew some glass balls in various colours. They became really popular!”

**RESEARCH METHODOLOGY ↑18pt ↓6pt**

**Xxx ↑3pt ↓3pt**

**Xxx ↑3pt ↓3pt**

Several researches have been made about Hungarian companies’ export activities from macroeconomic

**Xxx ↑9pt ↓3pt**

Several researches have been made about Hungarian companies’ export activities from macroeconomic

**Figure X. Comparison between portfolio and CAC 40 Index ↑12-6pt**

Source: own elaboration based on investment results. **↓12pt**

**Figure X. Comparison between portfolio and CAC 40 Index ↑12-6pt**

Source: own elaboration based on investment results. **↓12pt**

Hypotheses (for empirical quantitative articles)

|  |  |
| --- | --- |
| **H1:** | There is a negative relation between implementation of export barriers and Russian export. |
| **H2:** | There is a positive relation between implementation of export stimuli and Russian export. |
| **H3:** | The actual combination of barriers and stimuli has been oriented on restructuring of Russian export. |

Propositions (for empirical qualitative articles and for conceptual articles)

***Proposition X:*** Intangible resources built in an emerging economy context are better suited for internationalisation to other emerging economy markets than to advanced economy markets.

Research questions (for all kinds of articles)

|  |  |
| --- | --- |
| **RQ1:** | Does the frequency of using the SNSs for job related activities differ among the studied countries? |
| **RQ2:** | Are there any relationships between the use of SNSs for job related activities and three factors: age, gender and education level? |

Additive Weighting SAW multi-criteria assessment method (Hwang & Yoon, 1981):

|  |  |
| --- | --- |
| $$I\_{i}=\frac{I\_{mi}ω\_{1}+I\_{ki}ω\_{2}+I\_{vi}ω\_{3}}{ω\_{1}+ω\_{2}+ω\_{3}}$$ | (X) |
| where: |  |
| $I\_{mi}$ - | indicator for the scale component of public innovation support index in the country reffered as *i*; |
| $I\_{ki}$ - | indicator for the quality component of public innovation support index in the country referred as *i*; |
| $I\_{vi}$ - | indicator for the impact component of public innovation support index in the country reffered as *i*; |
| $ω$**-** | significance of the particular component in question. |

|  |  |
| --- | --- |
| $$\frac{-b\pm \sqrt{b^{2}-4ac}}{2a}$$ | (1) |

where:

*i* = 1, 2, . . . , *g* as the objectives to be maximized,

*j* = *g*+1, *g*+2, . . . , *n* as the objectives to be minimized,

*Yj* – the normalized rate of alternative *j* to all objectives (Brauers & Ginevicius, 2010).

**Results and discussion**

**Conclusions**

Please, do not forget to include the following passages in your conclusions:

* General overview/summary of empirical results, including the verification of hypotheses.
* Implications for policy-makers, or/and economy, or/and industry, or/and business
* Research limitations
* Suggestions for future research directions

**REFERENCES**

Adam, C. S., & Bevan D. L. (2005). Fiscal deficits and growth in developing countries*. Journal of Public Economics*, *4*, 571-597. https://doi.org/.....

Alesina, A., M. de Broeck, Prati, A., & Tabellini, G. (1992). Default risk on government debt in OECD Countries. *Economic Policy: A European Forum*, October, 427-463. https://doi.org/.....

**[Use APA style for referencing – see the APA MANUAL]**

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| --- |
| **AuthorS** |
|  |
| The contribution share of authors is equal and amounted to 50% for each of them.AM – conceptualisation, literature writing, ZG – methodology, calculations, discussion.  |
|  |
| **Xxx** |
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| Published by Cracow University of Economics – Krakow, Poland |

1. Footnote (Calibri 8 pt) [↑](#footnote-ref-1)
2. In the LM test (King & Wu, 1997) is found two-way effects presence. According Hausman test (comparing RE and FE model) the null hypothesis was rejected (chi2 = 6.0548, df = 2, *p*-value = 0.04844) Thus, the FE (while the alternative hypothesis is assumed that GLS estimator is loaded, and should use model fixed effect, the estimator does not show up unbiased). Baltagi test confirmed the presence of Li effects AR (1).Test Baltagi Li: rejection of the null hypothesis-occurrence effects AR (1) / MA (1) error RE. It can be assumed that the extension of the model with autoregressive component would improve the quality of estimates and predictive properties of the model. However, this would require the use of another class of estimators. [↑](#footnote-ref-2)